

Hanoi, April 25, 2025

REPORT
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Business name:	Vinaconex 39 Joint Stock Company
Address:	1st Floor, CT2 Building, Co Nhue New Urban Area, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi City.
Business Registration Certificate:	0102141289 issued by Hanoi Department of Planning and Investment, 15th change on May 9, 2024.
Meeting time:	Starts at 8:40 a.m. on April 25, 2025. Ends at 10:45 a.m. on April 25, 2025.
Meeting location:	Company Hall, 1st Floor, CT2B Building, Co Nhue New Urban Area, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi City
Congress program and content:	According to the 2025 Annual General Meeting of Shareholders program approved by the Congress.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and implementing documents;

- Pursuant to the Charter of organization and operation of Vinaconex 39 Joint Stock Company;

- Pursuant to Resolution No. 02/NQ/VN39/HĐQT dated March 28, 2025 of the Board of Directors of Vinaconex 39 Joint Stock Company on organizing the Company's Annual General Meeting of Shareholders in 2024 .

CONGRESS PROCEEDINGS

I. OPENING PROCEDURES :

1. The Organizing Committee has registered the delegates. Head of the shareholder qualification examination committee, Mr. Tran Van Quy, read the Report on the verification of the qualifications of shareholders attending the General Meeting until 8:40 a.m. on April 25, 2025: There were a total of 39 shareholders and authorized representatives attending the meeting, representing: 21,884,350 shares, accounting for 72.95% of the Company's charter capital. The report on the verification of shareholder qualifications was approved by 100% of the shareholders attending the General Meeting by raising their voting cards.

(Minutes of shareholder qualification verification attached).

The 2025 Annual General Meeting of Shareholders of Vinaconex 39 Joint Stock Company is eligible to be conducted legally and validly.

2. Representative of the Organizing Committee, Mr. Tran Van Quy announced the opening of the 2025 Annual General Meeting of Shareholders of Vinaconex 39 Joint Stock Company.

3. The Organizing Committee introduces the Presidium including:

- + Mr. Phan Dinh Phong - Chairman of the Board of Directors - Chairman of the meeting.

- + Mr. Nguyen Tien Dung - General Director

The composition of the Presidium was unanimously approved by the Congress by raising voting cards with the approval rate reaching 100% of the total number of voting shares at the Congress.

4. The Organizing Committee introduces the members of the Secretariat:

To record the Congress's developments, the Organizing Committee introduces the expected members to the Secretariat to seek the Congress's opinions, including:

- + Ms. Le Thi Thu Huong - Chief Accountant.

- + Ms. Pham Thanh Thuy - Officer of Finance and Accounting Department.

The composition of the Secretariat was unanimously approved by the Congress by raising voting cards with the approval rate reaching 100% of the total number of voting shares at the Congress.

5. The Organizing Committee introduces the members of the Vote Counting Committee:

To count votes on the contents presented at the Congress, the Organizing Committee introduces the expected members of the Ballot Counting Committee to seek the Congress's opinion, including:

- + Mr. Nguyen Bao Trung - Deputy Director of TC-HC Department - Head of Department.

- + Ms. Le Thi Nhu Lan - Office of Organization and Administration - Member.

- + Mr. Bui The Viet - Deputy of Thai Binh 2 Project Management Board - Member

- + Ms. Dang Thi Tam - Office of Organization and Administration - Member.

The composition of the Ballot Counting Committee was unanimously approved by the Congress by raising voting cards with the approval rate reaching 100% of the total number of voting shares at the Congress.

6. The Congress approved the Working Regulations at the Congress:

Pursuant to the Company's Charter, for the Congress to proceed, Mr. Nguyen Tien Dung, on behalf of the Presidium, read the draft Working Regulations of the Annual General Meeting of Shareholders of Vinaconex 39 Joint Stock Company in 2025.

The working regulations were unanimously approved by the Congress by raising voting cards with the approval rate reaching 100% of the total number of voting shares at the Congress.

II. REPORTS AND PRESENTATIONS AT THE CONGRESS

At the Congress, the Presidium presented reports on the 2024 business performance results and the 2025 plan of the General Director and the Board of Directors; Report of the Board of Supervisors, Audited Financial Statements; Reports of the Board of

Directors on the implementation plan of the Company's projects, dismissal of members of the Board of Directors and the Board of Supervisors, with the following main contents:

1. General Director's report on 2024 business results and 2025 business plan.

Production and business results in 2024 :

TT	Target	Unit	Perform	Compared to 2023 (%)
1	Output value	Billion.	9.87	77.11%
2	Revenue	Billion.	14.15	82.1%
3	Profit after tax	Billion.	-32.61	

Production and business plan for 2025 :

TT	Indicators	Unit	Plan 2025	Compared to 2024 (%)
1	Output value	Billion.	16.42	166.36%
2	Revenue	Billion.	23.23	164.17%

2. The Company's 2024 audited financial statements.

- Total assets: 854.33 billion VND
- Equity: (130.18) billion VND
- Profit before tax: (32.33) billion VND

3. Board of Directors' performance report in 2024, operational orientation in 2025.

4. Board of Supervisors' performance report 2024.

5. Report of the Board of Supervisors on the selection of an auditing company for the 2025 fiscal year.

Board of Control Propose that the General Meeting of Shareholders approve the authorization for the Board of Directors to consider selecting one of the 05 auditing companies listed below to audit the Company's 2025 financial statements:

- An Viet Auditing Company Limited.
- UHY Auditing and Consulting LLC.
- FAC Auditing Company Limited.
- Vietnam Auditing & Valuation Company Limited.
- Deloitte Vietnam Company Limited.

6. Proposal on 2024 profit distribution.

TT	Target	Amount (VND)
1	Profit before tax 2024	(32,085,671,650)
2	Profit after tax in 2024	(32,085,671,650)
3	Retained profit after tax of previous year	(413,704,929,908)
4	Remaining profit after tax in 2024	(445,790,601,558)

	Expected distribution	
5	Provision for additional charter capital reserve fund	0
6	Development investment fund provision	0
7	Remuneration for non-professional Board of Directors and Supervisory Board	0
	Total	0

7. Report on remuneration settlement for the Board of Directors and Board of Supervisors in 2024, remuneration payment plan for the Board of Directors and Board of Supervisors in 2025.

Finalize remuneration of the Board of Directors in 2024 (implemented according to the Resolution of the 2024 Annual General Meeting of Shareholders).

- Total remuneration of the full-time Board of Directors: VND 330,315,496/year
- Total remuneration of the concurrent Board of Directors: 0 VND/year.

Remuneration plan of the Board of Directors and Board of Supervisors in 2025:

- Remuneration of the Board of Directors and the specialized Board of Supervisors according to the Company's salary regulations
- Remuneration of concurrent members of the Board of Directors and Supervisory Board: 0 VND/year

8. Submission for approval of the Company's Project implementation plan.

Mr. Phan Dinh Phong presented the content on behalf of the Presidium. Board of Directors' report on approval of the implementation plan of the Company's investment projects.

9. Request for dismissal of Board of Directors and Supervisory Board members.

Mr. Phan Dinh Phong presented the content on behalf of the Presidium. Board of Directors' report on request for dismissal of Board of Directors and Supervisory Board members.

III. DISCUSSION OF REPORTS AND PRESENTATIONS AT THE CONGRESS

The Presidium answered shareholders' opinions and questions about the content of reports, submissions to the General Meeting of Shareholders and issues related to the Company's operations.

IV. VOTE 09 CONTENT OF THE CONGRESS.

The Congress votes by marking the voting card on the contents of the Congress. The voting results correspond to the percentage of the total number of shares with voting rights at the Congress. Mr. Nguyen Bao Trung - Head of the Ballot Counting Committee announces the vote counting results based on the Minutes of the Congress's vote counting made at 9:50 a.m. on April 25, 2025:

Number of votes issued: 39 votes, equivalent to 21,884,350 shares, accounting for 100% of the total number of shares with voting rights at the Congress.

Number of votes received: 39 votes, equivalent to 21,884,350 shares, accounting for 100% of the total number of shares with voting rights at the Meeting. All votes are valid.

The voting results for each content are as follows:

1. Report on production and business results in 2024 and production and business plan in 2025 .

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	37	16,170,350	73.89%
Disapproval vote	01	5,000,000	22.85%
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 73.89% of total voting shares. at the Congress .

2. financial statements have been audited.

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	37	16,170,350	73.89%
Disapproval vote	01	5,000,000	22.85%
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 73.89% of total voting shares. at the Congress .

3. Board of Directors' report on activities in 2024 and orientation for activities in 2025.

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	37	16,170,350	73.89%
Disapproval vote	01	5,000,000	22.85%
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 73.89% of total voting shares. at the Congress .

4. Board of Supervisors' performance report 2024.

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
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Consent Form	38	21,170,350	96.74%
Disapproval vote	0	0	0
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 96.74% of total voting shares. at the Congress .

5. Report of the Board of Supervisors on the selection of an auditing company for the 2025 fiscal year.

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	38	21,170,350	96.74%
Disapproval vote	0	0	0
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 96.74% of total voting shares. at the Congress .

6. Proposal on profit distribution in 2024.

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	38	21,170,350	96.74%
Disapproval vote	0	0	0
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 96.74% of total voting shares. at the Congress .

7. Report on finalization of remuneration for the Board of Directors and Board of Supervisors in 2024. Remuneration plan for members of the Board of Directors and Board of Supervisors in 2025.

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	38	21,170,350	96.74%
Disapproval vote	0	0	0
No opinion ballot	01	714,000	3.26%

Conclusion: The above content was approved by the Congress with 96.74% of total voting shares. at the Congress .

8. Report of the Board of Directors on Plan to implement the Company's investment projects .

Type of ticket	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	37	16,170,350	73.89%
Disapproval vote	0	0	0

No opinion ballot	02	5,714,000	26.11%
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Conclusion: *The above content was approved by the Congress with 73.89% of total voting shares. at the Congress .*

- Report of the Board of Directors on dismissal of 01 member of the Board of Directors, Ms. Nguyen Thi Huyen Trang, and 01 member of the Supervisory Board, Ms. Bui Thi Hai Yen, for the 2022-2027 term according to report No. 04 / TTr / VN39 / HĐQT dated April 18, 2025 .

Type of coupon	Number of votes	Number of shares corresponding	% of total voting shares at the General Meeting
Consent Form	37	16,170,350	73.89%
Disapproval vote	0	0	0
No opinion ballot	02	5,714,000	26.11%

Conclusion: *The above content was approved by the Congress with 73.89% of total voting shares. at the Congress .*

V. ELECTION OF ADDITIONAL MEMBERS OF THE BOARD OF SUPERVISORS:

- Approval of the Proposal on the election of additional members of the Board of Supervisors for the 2022-2027 term.

The Presidium read the report on the election of additional members of the Board of Supervisors for the 2022-2027 term. And asked for the Congress's opinion, which was unanimously approved by the Congress by raising voting cards with the approval rate reaching 100% of the total number of shares with voting rights at the Congress.

- Approving the Regulations on election of members of the Supervisory Board for the 2022-2027 term .

of the Vote Counting Committee presented at the Congress the draft Regulations on the election of members of the Board of Supervisors for the 2022 - 2027 term .

The regulations for the election of members of the Board of Supervisors for the 2022 - 2027 term were unanimously approved by the Congress by raising voting cards with an approval rate of 100% of the total number of shares with voting rights at the Congress.

Mr. Nguyen Bao Trung - Head of the Vote Counting Committee presented the Congress with a list of nominees for the Board of Supervisors for the 2022 - 2027 term. By the time of the Congress, there was 1 nominee : Ms. Tran Thi Thu Thuy.

The Congress unanimously approved the list of candidates at the Congress to be elected as members of the Board of Supervisors.

- Conducting election of members of the Board of Supervisors for the 2022-2027 term

The Congress elected additional members of the Board of Directors and the Supervisory Board for the 2022-2027 term. Mr. Nguyen Bao Trung - Head of the Vote Counting Committee presented the election results as follows:

Results of the election of additional members of the Board of Supervisors:

Total number of ballots issued: 39 ballots, equivalent to $21,884,350 \times 1 = 21,884,350$ votes, representing 100% of the total number of votes at the Congress.

Total number of votes received: 39 votes, equivalent to $21,884,350 \times 1 = 21,884,350$ votes to elect 01 additional member of the Board of Supervisors for the 2022 - 2027 term.

In there:

- Number of valid votes: 39 votes, equivalent to 21,884,350 votes, representing 100% of the total number of votes at the Congress.
- Number of invalid votes: 0 votes, corresponding to 0 votes representing 0% of the total number of votes at the Congress.

Vote counting results

Type of coupon	ballots	Votes	% of total voting shares at the General Meeting
Consent Form	38	21,170,350	96.74%
Disapproval vote	0	0	0
No opinion ballot	01	714,000	3.26%

Conclusion: Ms. Tran Thi Thu Thuy was elected to the Company's Board of Supervisors for the 2022 - 2027 term with 38 votes corresponding to 21,170,350 shares, accounting for 96.74%. Total number of shares with voting rights at the General Meeting

4. Approving the election results of members of the Board of Supervisors for the 2022 - 2027 term .

The results of the election to supplement the Board of Supervisors were unanimously approved by the Congress by raising voting cards with the approval rate reaching 100% of the total number of voting shares at the Congress.

VI. APPROVAL OF THE MINUTES AND RESOLUTION OF THE MEETING I :

Ms. Le Thi Thu Huong, on behalf of the Congress Secretariat, presented the draft Minutes and Resolution of the Congress.

VII. CLOSING OF THE CONGRESS

This Minutes is fully and honestly recorded by the Secretary of the Congress, consisting of 08 pages, made into 02 copies with equal legal value.

The full text of the draft Minutes and Resolution of the 2025 Annual General Meeting of Shareholders was read by the Meeting Secretary before the General Meeting.

The General Meeting of Shareholders voted by raising voting cards to approve the full text of the Minutes and Resolution of the General Meeting right at the General Meeting.

The newly elected members of the Company's Board of Supervisors for the 2022-2027 term were introduced to the Congress.

The Chairman declared the Congress closed.

The 2025 Annual General Meeting of Shareholders of Vinaconex39 Joint Stock Company ended at 10:30 a.m. on the same day.

TM. SECRETARY



Le Thi Thu Huong

TM. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE CONGRESS



Phan Dinh Phong

